

THE UNITED REPUBLIC OF TANZANIA



No. 30 OF 1970

I ASSENT,

Julius K. Nyerere
President

25TH JULY, 1970

An Act to amend certain Financial Laws

[25TH JULY, 1970]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Act may be cited as the Financial Laws (Miscellaneous Short title Amendments) Act, 1970.

2. The written laws specified in the first and second columns of the Schedule to this Act are hereby amended in the manner set out in the third column thereof.

SCHEDULE

1.	2.	3.
Cap. 476	The Loans and Guarantees Act, 1962	Add immediately below section 4 the following new section:— “Minister may direct establishment of special fund 4A.—(1) Notwithstanding the provisions of section 4 where any moneys borrowed under the provisions of section 3 are borrowed for the purposes of a statutory corporation, or two or more statutory corporations, such moneys shall, if the Minister by order under his hand so directs, be appropriated to a special fund established for the purpose of giving effect to the agreement under which such moneys have been borrowed. (2) Every fund established under subsection (1) shall be deemed to be a fund established under section 17 of the Exchequer and Audit Ordinance and shall be regulated in accordance with the provisions of that Ordinance.
		Cap. 439

